



FINANCIAL PLANNING STANDARDS BOARD

**FOR IMMEDIATE RELEASE**

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**FINANCIAL PLANNING STANDARDS BOARD UPDATES GLOBAL BODY OF KNOWLEDGE FOR  
FINANCIAL PLANNING PROFESSION**

**Denver, CO – 26 October 2015** – At its semiannual meeting in Tokyo, Financial Planning Standards Board Ltd. (FPSB), owner of the international CERTIFIED FINANCIAL PLANNER certification program outside the United States, approved updates to FPSB’s Financial Planner Competency Profile, Financial Planning Education Framework and Financial Planning Practice Standards. The revisions to FPSB’s Global Body of Knowledge for the Financial Planning Profession were the result of a year-long consultation process that involved FPSB’s Board of Directors, FPSB’s Body of Knowledge Working Group, members of the global academic community and financial planning bodies representing nearly 160,000 CFP professionals in 26 territories around the world.

“Changes in market conditions, the use of technology, and an evolving regulatory environment all affect how financial planners work with clients,” said Noel Maye, FPSB Ltd. CEO. “As the global standards-setting body for the financial planning profession, FPSB continually reviews and updates the Global Body of Knowledge for the Financial Planning Profession to ensure the content and standards that support it remain rigorous and relevant. Our goal is to ensure that CFP professionals continue to meet competency, ethics and practice standards that reflect current practice needs and environments around the world.”

FPSB’s Financial Planning Competency Profile identifies the knowledge, skills and competencies practitioners need now or in the next five years to effectively engage with clients in a financial planning relationship. FPSB’s Financial Planning Education Framework guides the structure, content and learning outcomes required of financial planning education courses globally. FPSB’s Financial Planning Practice Standards establish the level of performance expected of a financial planning professional, in addition to norms of professional practice for financial planning around the world.

Members of FPSB’s Body of Knowledge Working Group, with additional input from academics and educators from 18 territories, developed recommendations for updating FPSB’s Global Body of Knowledge for the Financial Planning Profession during the first half of 2015. FPSB then entered into a six-month consultation period with its member organizations to review the proposed changes. FPSB’s Board and member organizations approved the standards at FPSB’s October meeting in Tokyo. FPSB member organizations and educational and training bodies will now adapt the updated Global Body of Knowledge for the Financial Planning Profession for use in their respective territories.

*A list of the academic professionals who contributed to FPSB’s updated standards is below.*

**Educators and Academics Who Contributed to FPSB’s Global Body of Knowledge for the Financial  
Planning Profession**

1. Australia – Mark Brimble; Griffith University
2. Australia – David Lamond; Victoria University
3. Australia – John Teale; University of New England
4. Austria – Otto Lucius; Vienna University
5. Brazil – Marcia Dessen; Brazilian Management Institute
6. Canada – Feng Liu; McGill University
7. China – Heng Xu; Beijing Financial Education Co
8. Germany – Wolfgang Reittinger; Frankfurt School of Finance and Management
9. Gulf Cooperation Council – Ted Stephenson; College of the North Atlantic Qatar
10. Hong Kong – Ricky Chung; Open University of Hong Kong
11. Ireland – Philip Hamill; University College Dublin
12. Ireland – Paul Ryan; University College Dublin
13. Ireland – Diarmuid Bradley; University College Dublin
14. Israel – Israel Doron; University of Haifa
15. Israel – Ron Berger; Interdisciplinary College
16. Malaysia – Loke Lim Wong; i-Biz Capital
17. New Zealand – Janine Scott; Massey University
18. Republic of Korea – So-Hyun Joo; Ewha Womans University
19. Republic of Korea – Eunice Baek; Kyung Hee Cyber University
20. Singapore – Dufey Gunter; University of Michigan, Nanyang Technological University
21. South Africa – Esther Venter; Milpark Education
22. South Africa – Shirly Hyland; University of Free State
23. South Africa – Wessel Oosthuizen; University of Free State
24. Thailand – Kirsada Sektrakul; Thailand Securities Institute
25. U.K. – Lien Luu; University of Northampton
26. U.S. – Harold Evensky; Texas Tech University
27. U.S. – Rosilyn Overton; NJ City University

### **About FPSB**

FPSB manages, develops and operates certification, education and related programs for financial planning organizations to benefit the global community by establishing, upholding and promoting worldwide professional standards in financial planning. FPSB demonstrates its commitment to excellence with the marks of professional distinction – CFP, CERTIFIED FINANCIAL PLANNER and CFP Logo mark – which it owns in markets outside the United States. FPSB has a nonprofit member organization in the following 26 territories: Australia, Austria, Brazil, Canada, Chinese Taipei, Colombia, France, Germany, Hong Kong, India, Indonesia, Ireland, Israel, Japan, Malaysia, New Zealand, the Netherlands, the People’s Republic of China, the Republic of Korea, Singapore, South Africa, Switzerland, Thailand, Turkey, the United Kingdom and the United States. At the end of 2014, there were 157,586 CFP professionals worldwide. For more, visit [fpsb.org](http://fpsb.org).

**CFP Certification** *Global excellence in financial planning*<sup>™</sup>